

ANNEXURE "D" TO BOARD'S REPORT EXTRACT OF ANNUAL RETURN

as on the financial year ended 31.03.2020
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT - 9

1. Registration and Other Details	
CIN	: L65910GJ1993PLC019090
Registration Date	: 9 th March 1993
Name of the Company	: Ceejay Finance Limited
Category / Sub-Category of the Company	: Company Limited by Shares/Indian Non-government Company
Address of the Registered Office and contact details	: C. J. House, Mota Pore, Nadiad-387001, Gujarat
Whether listed Company	: Yes, Mumbai Stock Exchange (BSE Limited)
Name, address and contact details Registrar and Transfer Agent, if any	: Link Intime India Private Limited, 5th Floor, 506 TO 508, of Amarnath Business Centre - 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C G Road, Ellisbridge Ahmedabad-380 006.

2. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
NBFC Registered with Reserve Bank of India	64920	100%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES : Not Applicable

4. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I) Category-wise Shareholding									
Category of Shareholders	No. of Shares held on 01/04/2019				No. of Shares held on 31/03/2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2040580	0	2040580	59.15%	2042830	0	2042830	59.21%	0.06%
b) Central Govt.	0	0	0	0.00%	0	0	0	0	0.00%
c) State Govt.	0	0	0	0.00%	0	0	0	0	0.00%
d) Bodies Corporate	0	0	0	0.00%	0	0	0	0	0.00%
e) Banks/FI	0	0	0	0.00%	0	0	0	0	0.00%
f) Any other	0	0	0	0.00%	0	0	0	0	0.00%
Sub-Total (A)(1):	2040580	0	2040580	59.15%	2042830	0	2042830	59.21%	0.06%
(2) Foreign									
a) NRIs - Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Other - Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corporate	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Any Other....	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-Total (A)(2):	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	2040580	0	2040580	59.15%	2042830	0	2042830	59.21%	0.06%

4. SHARE HOLDING PATTERN....Contd..

B. Public Share Holding									
(1) Institutions									
a) Mutual Funds / UTI	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Banks / FI	600	0	600	0.02%	0	0	0	0.00%	(0.02%)
c) Central Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) State Govt.(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Insurance Company	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) FIs	0	0	0	0.00%	0	0	0	0.00%	0.00%
h) Foreign Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-Total (B)(1):	600	0	600	0.02%	0	0	0	0.00%	(0.02%)
(2) Non-Institution									
a) Bodies Corporate									
i. Indian	143690	104400	248090	7.19%	142564	130640	273204	7.92%	0.73%
ii. Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	449613	393960	843575	24.45%	454239	322350	776589	22.51%	(1.94%)
ii. Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	97886	0	97886	2.84%	97695	0	97695	2.83%	(0.01%)
c) Others (specify)									
i. NRI / OCBs	125704	0	125704	3.64%	161149	0	161149	4.67%	1.03%
ii. Clearing Members / Clearing House	15148	0	15148	0.44%	251	0	251	0.01%	(0.43%)
iii. Hindu Undivided Family	17139	0	17139	0.50%	12540	0	12540	0.36%	(0.14%)
iv. IEPF	61280	0	61280	1.78%	85742	0	85742	2.49%	0.71%
Sub-Total (B)(2):	910460	498360	1408820	40.84%	954180	452990	1407170	40.79%	(0.05%)
Total Public Shareholding (B)=(B)(1)+(B)(2)	911060	498360	1409420	40.85%	954180	452990	1407170	40.79%	(0.05%)
C. Shares held by Custodian for GDRs & ADRs									
	0	0	0	0.00%	0	0	0	0.00%	0.00%
Grand Total (A+B+C)	2951640	498360	3450000	100.00%	2997010	452990	3450000	100.00%	0.00%

II). SHAREHOLDING OF PROMOTERS

Sr No	Shareholder's Name	Shareholding at the beginning of the year – 2019			Shareholding at the end of the year - 2020			% change in shareholding during the year
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Mr. Harshad N Dalal-HUF	207625	6.02%	'0.0000	207625	6.02%	'0.0000	0.00%
2	Mr. Praful M. Patel-HUF	189090	5.48%	'0.0000	189090	5.48%	'0.0000	0.00%
3	Mr. Prajay P. Patel	137760	3.99%	'0.0000	137760	3.99%	'0.0000	0.00%
4	Mr. Aadit H. Dalal	125480	3.64%	'0.0000	179679	5.21%	0.0000	1.57%
5	Mrs. Varsha P. Patel	100200	2.90%	'0.0000	100200	2.90%	'0.0000	0.00%
6	Ms. Poorna P. Patel	89860	2.60%	'0.0000	89860	2.60%	'0.0000	0.00%
7	Shaileshbhai Ramanbhai Patel-HUF	81830	2.37%	'0.0000	81830	2.37%	'0.0000	0.00%
8	Deepakbhai Ramanbhai Patel- HUF	81730	2.37%	'0.0000	81730	2.37%	'0.0000	0.00%
9	Kiranbhai Ramanbhai Patel- HUF	81630	2.37%	'0.0000	81630	2.37%	'0.0000	0.00%
10	Mrs. Ranu Nimish Parikh	81230	2.35%	'0.0000	81230	2.35%	'0.0000	0.00%
11	Mr. Datten D. Patel	59070	1.71%	'0.0000	59070	1.71%	'0.0000	0.00%
12	Mr. Jaimin K. Patel	55570	1.61%	'0.0000	55570	1.61%	'0.0000	0.00%
13	Mr. Jignesh K. Patel	55570	1.61%	'0.0000	55570	1.61%	'0.0000	0.00%
14	Ms. Vanisha D. Patel	52070	1.51%	'0.0000	52070	1.51%	'0.0000	0.00%
15	Ms. Ankita S. Patel	111749	3.24%	'0.0000	111749	3.24%	'0.0000	0.00%
16	Mrs. Usha H. Dalal	148665	4.31%	'0.0000	148665	4.31%	'0.0000	0.00%
17	Ramanbhai Jethbhai Patel HUF	44165	1.28%	'0.0000	44165	1.28%	'0.0000	0.00%
18	Mrs. Pratibha V. Shah	40200	1.17%	'0.0000	40200	1.17%	'0.0000	0.00%
19	Mrs. Avni Deshpande	39060	1.13%	'0.0000	39060	1.13%	'0.0000	0.00%
20	Mrs. Niyati Parekh	39000	1.13%	'0.0000	39000	1.13%	'0.0000	0.00%
21	Mrs. Taraben R. Patel	29060	0.84%	'0.0000	29060	0.84%	'0.0000	0.00%
22	Mrs. Bhavini K. Patel	31342	0.91%	'0.0000	31342	0.91%	'0.0000	0.00%
23	Mrs. Bina D. Patel	29450	0.85%	'0.0000	29450	0.85%	'0.0000	0.00%
24	Mrs. Shital S. Patel	23125	0.67%	'0.0000	23125	0.67%	'0.0000	0.00%
25	Mrs. Mamtaben S. Patel	17295	0.50%	'0.0000	17295	0.50%	'0.0000	0.00%
26	Mr. Shailesh R. Patel	7485	0.22%	'0.0000	7485	0.22%	'0.0000	0.00%
27	Mr. Kiran R. Patel	7285	0.21%	'0.0000	7285	0.21%	'0.0000	0.00%
28	Mr. Deepak R. Patel	7285	0.21%	'0.0000	7285	0.21%	'0.0000	0.00%
29	Mr. Vasantkumar Shah	5500	0.16%	'0.0000	7750	0.22%	0.0000	0.07%
30	Mr. Harshad Natvarlal Dalal	54199	1.57%	'0.0000	0	0	0	(1.57%)
31	Mr. Dilip C. Parikh	4000	0.12%	'0.0000	4000	0.12%	'0.0000	0.00%
32	Mrs. Mona R. Dalal	3000	0.09%	'0.0000	3000	0.09%	'0.0000	0.00%
	Total	2040580	59.15%	'0.0000	2042830	59.21%	'0.0000	0.06%

III). CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year – 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	HARSHADBHAI NATVARLAL DALAL-HUF	207625	6.0181			207625	6.0181
	AT THE END OF THE YEAR					207625	6.0181
2	PRAFUL M PATEL-HUF	189090	5.4809			189090	5.4809
	AT THE END OF THE YEAR					189090	5.4809
3	USHA HARSHAD DALAL	148665	4.3091			148665	4.3091
	Transfer			03 May 2019	54199	202864	5.8801
	Transfer			30 Dec 2019	(54199)	148665	4.3091
	AT THE END OF THE YEAR					148665	4.3091
4	PRAJAY PRAFUL PATEL	137760	3.9930			137760	3.9930
	AT THE END OF THE YEAR					137760	3.9930
5	AADIT HARSHAD DALAL	125480	3.6371			125480	3.6371
	Transfer			30 Dec 2019	54199	179679	5.2081
	AT THE END OF THE YEAR					179679	5.2081
6	ANKITA SHAILESHBHAI PATEL	111749	3.2391			111749	3.2391
	AT THE END OF THE YEAR					111749	3.2391
7	VARSHA PRAFUL PATEL	100200	2.9043			100200	2.9043
	AT THE END OF THE YEAR					100200	2.9043
8	POORNA PRAFUL PATEL	89860	2.6046			89860	2.6046
	AT THE END OF THE YEAR					89860	2.6046
9	SHAILESHBHAI RAMANBHAI PATEL-HUF	81830	2.3719			81830	2.3719
	AT THE END OF THE YEAR					81830	2.3719
10	DEEPAKBHAI RAMANBHAI PATEL-HUF	81730	2.3690			81730	2.3690
	AT THE END OF THE YEAR					81730	2.3690
11	KIRANBHAI RAMANBHAI PATEL-HUF	81630	2.3661			81630	2.3661
	AT THE END OF THE YEAR					81630	2.3661
12	RANU NIMISH PARIKH	81230	2.3545			81230	2.3545
	AT THE END OF THE YEAR					81230	2.3545

III). CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year – 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
13	DATTEN DEEPAKBHAI PATEL	59070	1.7122			59070	1.7122
	AT THE END OF THE YEAR					59070	1.7122
14	JIGNESH KIRANBHAI PATEL	55570	1.6107			55570	1.6107
	AT THE END OF THE YEAR					55570	1.6107
15	JAIMIN KIRANBHAI PATEL	55570	1.6107			55570	1.6107
	AT THE END OF THE YEAR					55570	1.6107
16	HARSHAD NATVARLAL DALAL	54199	1.5710			54199	1.5710
	Transfer			26 Apr 2019	(54199)	0	0
	AT THE END OF THE YEAR					0	0
17	VANISHA DEEPAKBHAI PATEL	52070	1.5093			52070	1.5093
	AT THE END OF THE YEAR					52070	1.5093
18	RAMANBHAI JETHABHAI PATEL (HUF)	44165	1.2801			44165	1.2801
	AT THE END OF THE YEAR					44165	1.2801
19	PRATIBHA VASANTKUMAR SHAH	40200	1.1652			40200	1.1652
	AT THE END OF THE YEAR					40200	1.1652
20	AVNI P DESHPANDE	39060	1.1322			39060	1.1322
	AT THE END OF THE YEAR					39060	1.1322
21	NIYATI PAREKH	39000	1.1304			39000	1.1304
	AT THE END OF THE YEAR					39000	1.1304
22	TARABEN RAMANBHAI PATEL	29060	0.8423			29060	0.8423
	AT THE END OF THE YEAR					29060	0.8423
23	BHAVINI KIRAN PATEL	31342	0.9085			31342	0.9085
	AT THE END OF THE YEAR					31342	0.9085
24	BINA DEEPAK PATEL	29450	0.8536			29450	0.8536
	AT THE END OF THE YEAR					29450	0.8536
25	SHITAL SHAILESH PATEL	23125	0.6703			23125	0.6703
	AT THE END OF THE YEAR					23125	0.6703

III). CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year – 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
26	MAMTABEN SUNILBHAJ PATEL	17295	0.5013			17295	0.5013
	AT THE END OF THE YEAR					17295	0.5013
27	VASANTKUMAR CHIMANLAL SHAH	5500	0.1594			5500	0.1594
	TRANSFER			10 May 2019	2250	7750	0.2246
	AT THE END OF THE YEAR					7750	0.2246
28	SHAILESH RAMANBHAI PATEL	7485	0.2170			7485	0.2170
	AT THE END OF THE YEAR					7485	0.2170
29	KIRAN RAMANBHAI PATEL	7285	0.2112			7285	0.2112
	AT THE END OF THE YEAR					7285	0.2112
30	DEEPAK RAMANBHAI PATEL	7285	0.2112			7285	0.2112
	AT THE END OF THE YEAR					7285	0.2112
31	DILIPBHAI CHIMANLAL PARIKH	4000	0.1159			4000	0.1159
	AT THE END OF THE YEAR					4000	0.1159
32	DALAL MONA RAKESH	3000	0.0870			3000	0.0870
	AT THE END OF THE YEAR					3000	0.0870

IV). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year – 2019		Transactions during the year		Cumulative Shareholding at the end of the year – 2020	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	KIMI BUSINESS INVESTMENTS ADVISORS LLP	141595	4.1042			141595	4.1042
	AT THE END OF THE YEAR					141595	4.1042
2	SAGAR SOYA PRODUCTS LTD	121520	3.5223			121520	3.5223
	AT THE END OF THE YEAR					121520	3.5223
3	VIJAYKUMAR PATEL	77937	2.2590			77937	2.2590
	Transfer			24 May 2019	32	77969	2.2600
	Transfer			21 Jun 2019	157	78126	2.2645
	Transfer			29 Jun 2019	4064	82190	2.3823
	Transfer			05 Jul 2019	130	82320	2.3861
	Transfer			18 Oct 2019	11131	93451	2.7087
	Transfer			15 Nov 2019	210	93661	2.7148
	Transfer			22 Nov 2019	1081	94742	2.7461
	Transfer			29 Nov 2019	578	95320	2.7629
	Transfer			06 Dec 2019	268	95588	2.7707
	Transfer			13 Dec 2019	1012	96600	2.8000
	Transfer			20 Dec 2019	1851	98451	2.8537
	Transfer			27 Dec 2019	372	98823	2.8644
	AT THE END OF THE YEAR					98823	2.8644
4	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS	61280	1.7762			61280	1.7762
	Transfer			25 Nov 2019	24462	85742	2.4853
	AT THE END OF THE YEAR					85742	2.4853
5	BHIKHU CHHOTABHAI PATEL	26822	0.7774			26822	0.7774
	Transfer			24 May 2019	968	27790	0.8055
	Transfer			14 Jun 2019	1073	28863	0.8366
	Transfer			21 Jun 2019	1932	30795	0.8926
	Transfer			29 Jun 2019	2227	33022	0.9572
	Transfer			05 Jul 2019	468	33490	0.9707
	Transfer			18 Oct 2019	4485	37975	1.1007
	Transfer			25 Oct 2019	880	38855	1.1262
	Transfer			01 Nov 2019	1	38856	1.1263
	Transfer			15 Nov 2019	982	39838	1.1547
	Transfer			22 Nov 2019	1125	40963	1.1873
	Transfer			13 Dec 2019	475	41438	1.2011
	Transfer			20 Dec 2019	1431	42869	1.2426
	AT THE END OF THE YEAR					42869	1.2426
6	SANGEETHA S	39040	1.1316			39040	1.1316
	AT THE END OF THE YEAR					39040	1.1316
7	AMIT BHUTRA	23000	0.6667			23000	0.6667
	AT THE END OF THE YEAR					23000	0.6667
8	AMRIT SINHA	20306	0.5886			20306	0.5886
	AT THE END OF THE YEAR					20306	0.5886

IV). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year – 2019		Transactions during the year		Cumulative Shareholding at the end of the year – 2020	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
9	SONALI SINHA	15540	0.4504			15540	0.4504
	Transfer			10 May 2019	(320)	15220	0.4412
	Transfer			17 May 2019	120	15340	0.4446
	Transfer			24 May 2019	(120)	15220	0.4412
	Transfer			14 Jun 2019	130	15350	0.4449
	Transfer			26 Jul 2019	194	15544	0.4506
	Transfer			30 Aug 2019	300	15844	0.4592
	Transfer			20 Sep 2019	(300)	15544	0.4506
	Transfer			01 Nov 2019	(205)	15339	0.4446
	Transfer			15 Nov 2019	(190)	15149	0.4391
	Transfer			31 Dec 2019	(200)	14949	0.4333
	Transfer			31 Mar 2020	400	15349	0.4449
	AT THE END OF THE YEAR					15349	0.4449
10	ARVINDBHAI CHHOTABHAI PATEL	12060	0.3496			12060	0.3496
	AT THE END OF THE YEAR					12060	0.3496
11	BMA WEALTH CREATORS LTD	15000	0.4348			15000	0.4348
	Transfer			18 Oct 2019		(15000)	0.0000
	AT THE END OF THE YEAR					0	0.0000

V) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr No.	Name Directors and KMP & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year – 2020	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	SHAILESHBHAI RAMANBHAI PATEL	7485	0.2170			7485	0.2170
	AT THE END OF THE YEAR					7485	0.2170
2	DEEPAKBHAI RAMANBHAI PATEL	7285	0.2112			7285	0.2112
	AT THE END OF THE YEAR					7285	0.2112
3	KIRANBHAI RAMANBHAI PATEL	7285	0.2112			7285	0.2112
	AT THE END OF THE YEAR					7285	0.2112
4	KIRITKUMAR SUNDERLAL DALAL*	1500	0.0435			1500	0.0435
	AT THE END OF THE YEAR					1500	0.0435
5	BHARAT MAHENDRABHAI AMIN	0	0			0	0
	AT THE END OF THE YEAR					0	0
6	SUNILKUMAR GOVINDBHAI PATEL	0	0			0	0
	AT THE END OF THE YEAR					0	0
7	MRUDULABEN BHIKHUBHAI PATEL	0	0			0	0
	AT THE END OF THE YEAR					0	0
8	DEVANG SHAH-CFO	0	0			0	0
	AT THE END OF THE YEAR					0	0
10	SHAILESH BHARVAD(CS)^	0	0			0	0
	AT THE END OF THE YEAR	0	0			0	0

* Ceased w.e.f. 29.12.2019

^ appointed w.e.f 01.04.2019

5. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness Rs.
Indebtedness as at 01/04/2019				
i. Principal Amount	1526.63	1175.00	-	2701.63
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	1526.63	1175.00	-	2701.63
Change in Indebtedness during the financial year				
Addition	-	325.00	-	325.00
Reduction	55.44	-	-	55.44
Net Change	-55.44	325.00	-	269.56
Indebtedness as at 31/03/2020				
i. Principal Amount	1471.19	1500.00	-	2971.19
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	1471.19	1500.00	-	2971.19

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SR. No.	Particulars of Remuneration	Mr. Deepak Patel (Managing Director)	Total Amount (In Rs.)
1	Gross Salary	21,10,000/-	21,10,000/-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961		
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-
2	Stock Options	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	a. as percentage of profit	-	-
	b. Others, specify....	-	-
5	Others, please specify PF	21,600/-	21,600/-
	TOTAL (A)	21,31,600/-	21,31,600/-

B. Remuneration to other Directors:

1. Independent Directors: NIL

2. Other non-executive Directors: NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

SR. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount (In Rs.)
		Mr. Devang S. Shah (CFO)	Mr. Shailesh Bharvad (CS)	
1	Gross Salary			
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	14,56,000/-	4,16,000/-	18,72,000/-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-		
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-		
2	Stock Options	-		
3	Sweat Equity			
4				
	a. as percentage of profit	-		
	b. Others, specify....	-		
5	Others, please specify PF	21,600/-	21,600/-	43,200/-
	TOTAL (A)	14,77,600/-	4,37,600/-	19,15,200

7. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL