

28th September, 2019

To,
The Manager (Listing),
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530789

Dear Sir/Madam,

Sub: Summary of the Proceeding of 26th Annual General Meeting of Ceejay Finance Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the 26th Annual General Meeting of the Company held on 28th September, 2019 at the Registered office of the Company.

Kindly acknowledge the receipt and take the above on record.

Thanking You.,

Yours Faithfully,

For Ceejay Finance Limited


Shailesh Bharvad
Company Secretary



Encl: As Above

SUMMARY OF THE PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF THE COMPANY HELD ON SATURDAY 28TH SEPTEMBER, 2019 AT 11.00 AM. AT C. J. HOUSE, MOTA PORE, NADIAD-387001, GUIARAT.

Directors Present:

Mr. Deepakbhai Ramanbhai Patel -Managing Director
Mr. Kiranbhai Ramanbhai Patel -Chairman & Director
Mr. Bharat Mahendrabhai Amin - Independent Director

In Attendance:

Mr. Akhil Shah - Authorised Representative - Arpit Patel & Associates,
Statutory Auditors
Mr. Devang Shah - Chief Financial Officer
Mr. Shailesh Bharvad - Company Secretary
Mr. Tushar Vora - Scrutinizer & Secretarial Auditor

Members Present:

1) In Person - 72 [Seventy Two] 2) by Proxy- 08 [Eight]

Mr. Kiranbhai Patel, Chairman of the Company, occupied the Chair. He confirmed that the requisite quorum being present called the meeting to order. He referred to the notice dated May 30, 2019 convening 26th Annual General Meeting and with the consent of the members present; the notice was taken as read.

The Chairman then delivered his speech on the performance of the Company. He appraised the members that there were no qualifications, observations or comments on the financial transactions or matters which have any effect on Companies functioning, in the Auditors' Report or in the Secretarial Auditors' Report for financial year 2018-19, which are required to be read before the AGM in terms of Section 145 of the Companies Act, 2013 read with the relevant Secretarial Standard.

The Chairman thereafter declared that the copies of Audited Financial Statements for the year ended March 31, 2019, Boards' & Auditors' Report had been posted/e-mailed as the case may be, to all the members and that the original documents along with Register of Members, Register of Directors' Shareholding, Register of Contract and other the Statutory registers and Secretarial Auditors' Report were available for inspection.

The Company Secretary informed the members that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies [Management and Administration] Rules, 2011, the Company had provided e-voting facility to the members vide notice of AGM dated 30 May, 2019. Members voted through remote e-voting during September 25, 2019 [9.00 a.m.] to September 27, 2019 (5.00 p.m.) being the period fixed for e-voting as per relevant Rules under the Companies Act, 2013. He also stated that those members who could not do e-voting earlier, they can vote through polling paper made available at the AGM venue.

Thereafter, the Chairman invited the members to speak or ask questions/clarifications relating to performance of the Company and/or business to be transacted at the AGM. A few members spoke in the meeting, raised queries, sought clarification and gave suggestions on a few subjects. The Chairman replied to all the queries raised by members in details and provided clarifications on various matters to the satisfaction of members, noted the suggestions given by them and appreciated and thanked the members for taking keen interest in the performance of the Company.

The following items of business as per the Notice of the AGM were transacted,

1. To receive, consider and adopt Audited Financial Statements of the Company for the year ended 31st March, 2019, including the audited Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and Cash flow Statement for the year ended on that date and the report of the Board of Directors' and Auditors' report thereon.
2. To declare final dividend at 15% on equity shares (Rs. 1.50/- per share) for the financial year 2018-19.
3. To appoint Mr. Kiran Patel (holding DIN:00081061), Director who retires by rotation and being eligible, offers himself for re-appointment.
4. Re-appointment of Mr. Kiritbhai S. Dalal as an Independent Non-Executive Director.
5. Re-appointment of Mr. Bharat Amin as an Independent Non-Executive Director.
6. Re-appointment of Mr. Sunil G. Patel as an Independent Non-Executive Director.
7. Approval for Lending to Promoter/Related Parties.

The Chairman informed the shareholders that Mr. Tushar Vora, Practicing Company Secretary /Member of Institute of Company Secretaries of India has been appointed as the scrutinizer for e-voting and the poll at this meeting and to report on the combined voting results of e-voting and the poll for each of the items as per the notice of the AGM. The Chairman informed the Members that the Consolidated results of e-voting and ballot voting will be announced within 48 hours and also be intimated to Stock Exchanges and posted on the website of the Company and Central Depository Services (India) Limited.

Thereafter the meeting concluded with vote of thanks to the chair at 11. 55 AM.

Thanking You.,

Yours Faithfully,

For Ceejay Finance Limited


Shailesh Bharvad
Company Secretary

