

CEEJAY FINANCE LIMITED

9th Floor, Abhijit-II,
Mithakhali Six Road,
Ellisbridge,
Ahmedabad-380 006.

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13th November, 2021

To,
The Manager (Listing),
The BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530789

SUB: Outcome of Board Meeting-Financial Results

- 1. Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021.**
- 2. Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Saturday, 13th September, 2021, inter-alia considered and unanimously:

-Approved the Unaudited Financial Results of the Company, for the Quarter and Half Year ended 30th September, 2021. Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting Commenced at 02:00 P.M. (IST) and concluded at 02:45 P.M.(IST).

You are requested to take note of the above.

Thanking you,

Yours Faithfully,

For Ceejay Finance Limited

A handwritten signature in blue ink, appearing to read 'Shailesh', with a blue line underneath it.

Shailesh Bharvad
Company Secretary & Compliance Officer

Encl: As above

CEEJAY FINANCE LIMITED

C. J. House, Mota Pore
Nadiad 387001, Gujarat
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Corporate office: 9th Floor, Abhijeet-II, Mithakali Six Roads, Ellisbridge, Ahmedabad - 380006
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1. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	344.49	391.86	370.87	736.35	754.27	1,422.50
(ii)	Dividend Income	0.03	0.08	0.05	0.11	0.07	0.84
(f)	Total Revenue from operations	344.52	391.94	370.92	736.46	754.34	1,423.34
(II)	Other Income	4.76	0.31	2.09	5.07	2.49	8.09
(III)	Total Income (I+II)	349.28	392.25	373.01	741.53	756.83	1,431.43
	Expenses						
(i)	Finance Costs	55.02	43.12	54.81	98.14	118.87	222.24
(ii)	Impairment of financial instruments	-	10.39	-	10.39	39.87	(76.91)
(iii)	Employee Benefit Expenses	76.97	62.64	67.75	139.61	142.41	287.55
(iv)	Depreciation and amortization expense	4.57	4.64	3.69	9.21	7.52	15.24
(v)	Others expenses	89.85	73.87	93.72	163.72	132.80	379.83
(IV)	Total Expenses (IV)	226.41	194.66	219.97	421.07	441.47	827.95
(V)	Profit / (loss) before exceptional items and tax (III-IV)	122.87	197.59	153.04	320.46	315.36	603.48
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V - VI)	122.87	197.59	153.04	320.46	315.36	603.48
(VIII)	Tax Expense:						
	Current Tax:	35.60	50.90	31.75	86.50	80.79	137.65
	Short/(Excess) Provision of earlier years	-	-	-	-	-	9.50
	Deferred Tax:	(0.18)	(2.78)	4.52	(2.96)	(5.20)	9.32
	Total Tax Expense:	35.42	48.12	36.27	83.54	75.59	156.47
(IX)	Profit / (loss) for the period from continuing operations	87.45	149.47	116.77	236.92	239.77	447.01
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	87.45	149.47	116.77	236.92	239.77	447.01
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	7.08	3.35	2.42	10.43	6.53	15.72
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.84)	(0.46)	(0.16)	(1.30)	(0.48)	(2.09)
	Subtotal (A)	6.24	2.89	2.25	9.13	6.04	13.63
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	6.24	2.89	2.25	9.13	6.04	13.63
(XV)	Total Comprehensive Income for the period	93.69	152.36	119.03	246.05	245.82	460.64
(XVI)	Earnings per equity share (for continuing operations)						
	Basic & Diluted (Rs.)	2.53	4.33	3.38	6.87	6.95	12.96
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic & Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic & Diluted (Rs.)	2.53	4.33	3.38	6.87	6.95	12.26

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2. UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021

(Rs. in lakhs)

	Particulars	As at 30.09.2021	As at 31.03.2021
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash equivalents	82.38	150.37
(b)	Bank Balance other than (a) above	92.48	57.98
(c)	Loans	6,485.38	6,597.63
(d)	Investments	54.66	49.93
(e)	Other Financial assets	58.00	8.68
	Total Financial Assets	6,772.90	6,864.59
(2)	Non-financial Assets		
(a)	Current tax assets (Net)	-	13.28
(b)	Deferred tax Assets (Net)	62.81	61.15
(c)	Property, Plant and Equipment	114.08	117.10
(d)	Other Intangible assets	8.82	2.17
(e)	Other non-financial assets	238.45	113.99
	Total Non-Financial Assets	424.16	307.69
	Total Assets	7,197.06	7,172.28
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	93.99	65.89
(b)	Borrowings (Other than Debt Securities)	1,569.98	1,842.78
(c)	Other financial liabilities	55.48	22.31
	Total Financial Liabilities	1,719.45	1,930.98
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	15.16	-
(b)	Provisions	-	-
(c)	Other non-financial liability	40.80	31.19
	Total Non-Financial Liabilities	55.96	31.19
(3)	EQUITY		
(a)	Equity Share capital	345.00	345.00
(b)	Other Equity	5,076.65	4,865.11
	Total Equity	5,421.65	5,210.11
	Total Liabilities and Equity	7,197.06	7,172.28

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3. UNAUDITED STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	30.09.2021	30.09.2020
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	320.46	315.36
	Adjustments for :		
	Depreciation	9.21	7.52
	Dividend Income	(0.11)	(0.07)
	Interest income on bonds/investments	(0.63)	(0.72)
	Interest Income on Fixed Deposits & Govt Securities	(0.71)	(0.87)
	Interest expense	98.14	118.87
		105.89	124.73
	Operating profit before working capital changes	426.35	440.09
	Changes in Working Capital :		
	Loans	112.25	683.77
	Other Financial assets	-	-
	Other Non-financial assets	(175.81)	(90.64)
	Trade Payables	28.10	(26.48)
	Other Financial Liabilities	(0.95)	(0.49)
	Provision	0.04	(5.85)
	Other Non-Financial Liabilities	9.61	(19.22)
	Cash Generated form Operations	399.59	981.18
	Direct Taxes Paid	(88.38)	(59.55)
	NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES	311.21	921.63
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipments	(4.34)	(0.73)
	Purchase of Intangible Assets	(8.50)	-
	Sale of Property, Plant & Equipment	-	-
	Sale of Investments	3.99	3.00
	(Increase)/Decrease of Fixed Deposits	-	-
	Interest received on Fixed Deposits	0.86	2.12
	Dividend Income	0.11	0.07
	NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	(7.88)	4.46
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(98.52)	(118.99)
	Repayment of Borrowings	(272.80)	(797.52)
	Net Proceeds from Borrowings	-	-
	Dividend Paid	-	(34.50)
	NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES	(371.32)	(951.01)
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(67.99)	(24.92)
	NET CASH & CASH EQUIVALENTS (OPENING BALANCE)	150.37	121.63
	NET CASH & CASH EQUIVALENTS (CLOSING BALANCE)	82.38	96.70

Notes:

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13, 2021. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2. The Covid-19 pandemic has impacted most economies and NBFC's globally, including India. This uncertainty is reflected in the Company's assessment of impairment loss allowance on its loans which are subject to a number of management judgements and estimates. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of businesses and consumers, along with the associated impact on the global economy.

The Company has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors/information available, up to the date of approval of these financial results. In order to cover the impact of COVID-19 on the future expected credit losses, the company is continuing an additional overlay over ECL of Rs. 45.79 lakhs on September 30, 2021. The Company holds a total ECL provision along with additional overlay amounting to Rs. 244.40 lakhs as at September 30, 2021.

Given the uncertainty over the potential macroeconomic condition, the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

3. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2021 and accordingly, no amount is required to be transferred to impairment reserve.

4. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.
5. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the said code becomes effective including the related rules framed thereunder to determine the financial impact are published.
6. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation

Place: Nadiad
Date: 13.11.2021



Deepak Patel
Managing Director

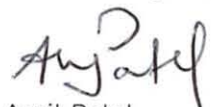
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ceejay Finance Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Ceejay Finance Limited (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 2 to the Statement, which describes Management's assessment of the impact of the outbreak of COVID-19 on the business operations of the Company. In view of uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of the above matter.

For **Arpit Patel & Associates,**
Chartered Accountants
ICAI Firm registration number: 144032W



Arpit Patel
Partner
Membership No.: 034032
Place : Ahmedabad
Date : November 13, 2021
UDIN : 21034032AAAAEB1494

