

# CEEJAY FINANCE LIMITED

815-816, "ICONIC SHYAMAL",  
Shyamal Cross Road,  
132 FT. Ring Road,  
Ahmedabad-380015.

Phone : (079) 40050927  
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Date: 13<sup>th</sup> February, 2024

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

Scrip Code: 530789

**Subject: Outcome of Meeting of the Board of Directors of the Company held on 13<sup>th</sup> February, 2024 and Submission of Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform/intimate you that the Board of Directors of the Company at their meeting held today i.e. on **Tuesday, 13<sup>th</sup> February, 2024** at the Registered Office of the Company, inter-alia, have considered and approved unanimously:

- the Unaudited Financial Results of the Company, for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023. Copy of the same is enclosed herewith along with the Limited Review Report of the Auditors thereon.
- shifting of Corporate office of the Company from 9<sup>th</sup> Floor, Abhijit-II, Mithakhali Six Road, Ellisbridge, Ahmedabad-380006 to 815-816, "ICONIC SHYAMAL", Shyamal Cross Road, 132 FT. Ring Road, Ahmedabad-380015.

The Meeting of the Board of Directors of the Company commenced at 02:00 P.M. (IST) and concluded at 03:21 P.M. (IST).

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,  
**For Ceejay Finance Limited**

**Kamlesh Upadhyaya**  
Company Secretary and Compliance Officer

Encl: As above

# CEEJAY FINANCE LIMITED

C. J. House, Mota Pore  
Nadiad 387001, Gujarat  
Phone : (0268) 2560327  
2562633  
2549427  
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## 1. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
(i)	Interest Income	497.72	494.18	482.59	1,468.11	1,438.17	1,971.64
(ii)	Dividend Income	-	-	0.52	-	1.06	1.32
(f)	<b>Total Revenue from operations</b>	<b>497.72</b>	<b>494.18</b>	<b>483.11</b>	<b>1,468.11</b>	<b>1,439.23</b>	<b>1,972.96</b>
(II)	Other Income	19.78	1.96	3.55	24.44	9.15	13.72
(IIb)	<b>Total Income (I+II)</b>	<b>517.50</b>	<b>496.14</b>	<b>486.66</b>	<b>1,492.55</b>	<b>1,448.38</b>	<b>1,986.68</b>
	<b>Expenses</b>						
(i)	Finance Costs	93.86	76.90	80.16	249.43	237.15	332.93
(ii)	Impairment of financial instruments	(25.62)	(2.24)	(24.82)	(70.21)	(64.11)	(72.44)
(iii)	Employee Benefit Expenses	92.47	76.18	81.37	243.05	234.24	310.31
(iv)	Depreciation and amortization expense	8.76	5.83	5.30	19.91	15.01	19.74
(v)	Others expenses	166.22	121.54	144.19	408.70	387.34	511.77
(IV)	<b>Total Expenses (IV)</b>	<b>335.69</b>	<b>278.21</b>	<b>286.20</b>	<b>850.88</b>	<b>809.63</b>	<b>1,102.31</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>181.81</b>	<b>217.93</b>	<b>200.47</b>	<b>641.67</b>	<b>638.76</b>	<b>884.37</b>
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	<b>Profit/(loss) before tax (V -VI)</b>	<b>181.81</b>	<b>217.93</b>	<b>200.47</b>	<b>641.67</b>	<b>638.76</b>	<b>884.37</b>
(VIII)	Tax Expense:						
	Current Tax:	40.16	66.30	46.46	155.16	162.14	230.00
	Short/(Excess) Provision of earlier years	(1.86)	-	(18.20)	(1.86)	(18.20)	(18.20)
	Deferred Tax:	9.21	(0.22)	9.73	17.14	0.36	(11.91)
	Total Tax Expense:	47.52	66.08	37.99	170.44	144.31	199.89
(IX)	<b>Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>134.30</b>	<b>151.85</b>	<b>162.47</b>	<b>471.23</b>	<b>494.45</b>	<b>684.48</b>
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	134.30	151.85	162.47	471.23	494.45	684.48
(XIV)	<b>Other Comprehensive Income</b>						
(A)	(i) Items that will not be reclassified to profit or	(0.20)	(0.44)	1.05	3.81	1.46	2.15
	(ii) Income tax relating to items that will not be reclassified	2.87	0.41	(0.16)	(0.37)	(0.15)	(0.19)
	to profit or loss						
	<b>Subtotal (A)</b>	<b>2.67</b>	<b>(0.03)</b>	<b>0.90</b>	<b>3.44</b>	<b>1.32</b>	<b>1.96</b>
	(B) (i) Items that will be reclassified to profit or	-	-	-	-	-	-
	(ii) Income tax relating to items that will be	-	-	-	-	-	-
	reclassified to profit or loss						
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Other Comprehensive Income (A + B)	3.47	(0.03)	0.90	3.44	1.32	1.96
(XV)	<b>Total Comprehensive Income for the period</b>	<b>137.76</b>	<b>151.82</b>	<b>163.37</b>	<b>474.67</b>	<b>495.77</b>	<b>686.44</b>
(XVI)	Paid Up Equity Share Capital (Face Value Rs 10 per share)	345.00	345.00	345.00	345.00	345.00	345.00
(XVII)	Other Equity	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing						
	Basic & Diluted (Rs.)	3.89	4.40	4.71	13.66	14.33	19.84
(XIX)	Earnings per equity share (for discontinued						
	Basic & Diluted (Rs.)	-	-	-	-	-	-
(XX)	Earnings per equity share (for continuing and discontinued operations) Basic & Diluted (Rs.)	3.89	4.40	4.71	13.66	14.33	19.84



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1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 13, 2024. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
2. Provision on loan assets created in earlier accounting periods which is in excess of the amount determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ("Financial Instruments") as at December 31, 2023 has been retained in the books of account as a matter of prudence.
3. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC), CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at December 31, 2023 and accordingly, no amount is required to be transferred to impairment reserve.
4. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.
5. The Code on Social Security, 2020 ("Code") has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
6. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place: Nadiad

Date: 13.02.2024



Deepak Patel

Managing Director

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
Ceejay Finance Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the 'Company') for the quarter ended December 31, 2023 and year to date results from April 01, 2023 to December 31, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kantilal Patel & Co.**,  
Chartered Accountants  
ICAI Firm registration number: 104744W



Jinal A. Patel  
Partner  
Membership No.: 153599

Place: Ahmedabad  
Date: February 13, 2024

ICAI UDIN: 24153599BKDKF8179

