

# CEEJAY FINANCE LIMITED

9<sup>th</sup> Floor, Abhijit-II,  
Mithakhali Six Road,  
Ellisbridge,  
Ahmedabad-380 006.

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05<sup>th</sup> November, 2018

To,  
The Manager (Listing),  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street Fort,  
Mumbai - 400 001

Script Code : 530789.

## SUB: OUTCOME OF BOARD MEETING - 05<sup>TH</sup> NOVEMBER, 2018

1. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018 AND LIMITED REVIEW REPORT.
2. APPOINTMENT OF MR. KIRAN PATEL (NON EXECUTIVE DIRECTOR) AS CHAIRMAN OF THE COMPANY.
3. RE-CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE OF THE COMPANY

Dear Sir / Madam,

With reference to above subject, we enclose herewith unaudited Financial Results for quarter/half year ended 30<sup>th</sup> September, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We also enclose Limited Review Report of Statutory Auditors of the Company.

Further the Board of Directors has appointed Mr. Kiran Patel as Chairman of the Company w.e.f. 05<sup>th</sup> November, 2018 in place of Mr. Harshad Dalal who has expired on 17<sup>th</sup> October, 2018.

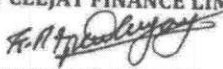
The Board of Directors has also taken note of resignation of Mr. Deepak Patel from Nomination and Remuneration Committee and has re-constituted the said Committee by continuing with the remaining committee members comprising

Nomination and remuneration committee	
Name of Committee members	Category
BHARAT AMIN	Non-Executive - Independent Director, Chairperson
KIRITKUMAR DALAL	Non-Executive - Independent Director, Member
MRUDULABEN PATEL	Non-Executive - Independent Director, Member
SUNIL G. PATEL	Non-Executive - Independent Director, Member

You are requested to take the note of the above and find the same in order.

Thanking you,

Yours faithfully,  
For CEEJAY FINANCE LIMITED

  
KAMLESH UPADHYAYA  
COMPANY SECRETARY

Encl: As above

# CEEJAY FINANCE LIMITED

C. J. House, Mota Pore  
Nadiad 387001, Gujarat  
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UNAUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 30th SEPTEMBER 2018

(₹ In Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>PART-I</b>						
1. Revenue From Operation ( Net )	387.48	407.93	429.83	795.41	846.75	1,638.70
2. Other Income	0.12	0.25	0.23	0.37	0.31	3.65
( i ) TOTAL REVENUE (Net)	<b>387.60</b>	<b>408.18</b>	<b>430.06</b>	<b>795.78</b>	<b>847.06</b>	<b>1,642.35</b>
3. Expenses						
(A) Employee Benefits Expenses	52.18	46.38	35.83	98.56	79.09	181.88
(B) Provision for Doubtful / Non performing assets (net)	23.97	20.56	18.94	44.53	49.22	34.87
(C) Sales Administration Expenses	15.47	27.85	17.83	43.32	39.09	104.74
(D) Depreciation	3.61	3.55	3.92	7.16	7.88	14.42
(E) Finance Costs	51.85	58.12	70.86	109.97	140.19	292.47
(F) Other Expenses	55.01	50.93	75.87	105.94	129.17	236.29
( ii ) TOTAL EXPENSES	<b>202.09</b>	<b>207.39</b>	<b>223.25</b>	<b>409.48</b>	<b>444.64</b>	<b>864.67</b>
4. Profit before Exceptional Items ( i - ii )	185.51	200.79	206.81	386.30	402.42	777.68
5. Exceptional Items	-	-	-	-	-	-
6. PROFIT BEFORE TAX (4-5)	185.51	200.79	206.81	386.30	402.42	777.68
7. Tax Expenses	51.05	55.26	46.21	106.31	110.81	219.57
Provision of Income tax of earlier period	(4.26)	-	(0.56)	(4.26)	(0.56)	2.02
8. PROFIT AFTER TAX (6-7)	<b>46.79</b>	<b>55.26</b>	<b>45.65</b>	<b>102.05</b>	<b>110.25</b>	<b>221.59</b>
9. Extraordinary Items	-	-	-	-	-	-
10. PROFIT FOR THE PERIOD(8-9)	<b>138.72</b>	<b>145.53</b>	<b>161.16</b>	<b>284.25</b>	<b>292.17</b>	<b>556.09</b>
11. Paid up Equity Share Capital (Face value Rs 10 each)	<b>345.00</b>	<b>345.00</b>	<b>345.00</b>	<b>345.00</b>	<b>345.00</b>	<b>345.00</b>
12. Reserves excluding Revaluation Reserve	-	-	-	-	-	3,594.77
13. Basic and Diluted E.P.S.	<b>4.02</b>	<b>4.22</b>	<b>4.67</b>	<b>8.24</b>	<b>8.47</b>	<b>16.12</b>

## NOTES:-

1. The above results were taken on record by the Board of Directors at the meeting held on 05.11.2018
2. The auditors of the Company have carried out ' Limited Review' of the above results.
3. The previous year's and previous period's figures have been regrouped, wherever necessary.
4. As the Company is operating in one broad segment of Financial Services, no separate segmental results have been given.

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5. STATEMENT OF ASSETS AND LIABILITIES (₹ In Lacs)

PARTICULARS	(₹ In Lacs)	
	As at	As at
	30.09.18	31.03.18
	(UNAUDITED)	(AUDITED)
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS' FUNDS :</b>		
a) Share Capital	345.00	345.00
b) Reserves and Surplus	3,879.00	3,594.77
<b>Sub-total - Shareholders' Funds</b>	<b>4,224.00</b>	<b>3,939.77</b>
<b>NON-CURRENT LIABILITIES</b>		
a) Long Term Borrowing	-	-
b) Long Term Provision	17.28	16.28
<b>Sub-total - Non Current Liabilities</b>	<b>17.28</b>	<b>16.28</b>
<b>CURRENT LIABILITIES</b>		
a) Short Term Borrowings	2,058.55	2,852.19
b) Trade Payables (MESE-NIL)	89.79	100.79
c) Other Current Liabilities	100.23	121.40
d) Short Term Provisions	22.32	10.02
<b>Sub-total - Current Liabilities</b>	<b>2,270.89</b>	<b>3,084.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,512.17</b>	<b>7,040.45</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
a) Fixed Assets	87.04	82.24
b) Non-current Investments	19.99	19.99
c) Long-term Loans and Advances	2,029.32	2,004.27
d) Deferred Tax Assets (Net)	9.40	8.94
<b>Sub-total - Non Current Assets</b>	<b>2,145.75</b>	<b>2,115.44</b>
<b>CURRENT ASSETS</b>		
a) Current Investments	17.77	17.77
b) Trade Receivables	649.90	592.98
c) Cash and Bank Balances	172.63	399.61
d) Short-term Loans and Advances	3,444.33	3,852.89
e) Other Current Assets	81.79	61.76
<b>Sub-total - Current Assets</b>	<b>4,366.42</b>	<b>4,925.01</b>
<b>TOTAL - ASSETS</b>	<b>6,512.17</b>	<b>7,040.45</b>

DEEPAK PATEL  
MANAGING DIRECTOR

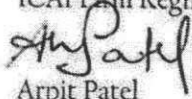
PLACE : NADIAD  
DATE : 05.11.2018

**Limited Review Report**

Review Report to  
The Board of Directors  
Ceejay Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the "Company"), for the quarter ended September 30, 2018, and year to date from April 01, 2018, to September 30, 2018 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arpit Patel & Associates  
Chartered Accountants  
ICAI Firm Regn. No.: 144032W

  
Arpit Patel  
(Partner)  
Membership No.: 034032



Ahmedabad  
November 05, 2018