

CEEJAY FINANCE LIMITED

9th Floor, Abhijit-II,
Mithakhali Six Road,
Ellisbridge,
Ahmedabad-380 006.
Phone : (079) 40050927
(079) 26404594
26404689
Fax : (079) 26424457



14th November, 2022

To,
The Manager (Listing),
The BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530789

SUB: Outcome of Board Meeting-Financial Results

- 1. Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022.**
- 2. Limited Review Report on Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Monday, 14th November, 2022, inter-alia considered and unanimously:

-Approved the Unaudited Financial Results of the Company, for the quarter and Half Year ended 30th September, 2022. Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting Commenced at 03:00 P.M. (IST) and concluded at 03:50 P.M. (IST). You are requested to take note of the above.

Thanking you,

Yours Faithfully,

For Ceejay Finance Limited



Shailesh Bharvad
Company Secretary & Compliance Officer

Encl: As above

CEEJAY FINANCE LIMITED

C. J. House, Mota Pore
Nadiad 387001, Gujarat
Phone : (0268) 2560327
2562633
2549427
Fax : (0268) 2561727



Corporate office: 9th Floor, Abhijeet-II, Mithakali Six Roads, Ellisbridge, Ahmedabad - 380006

www.ceejayfinance.com/Mail:shaileshbharvad@ceejaygroup.com

1. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	453.79	501.79	344.49	955.58	736.35	1,792.27
(ii)	Dividend Income	0.43	0.11	0.03	0.54	0.11	1.01
(I)	Total Revenue from operations	454.22	501.90	344.52	956.12	736.46	1,793.28
(II)	Other Income	1.63	3.97	4.76	5.60	5.07	2.47
(III)	Total Income (I+II)	455.85	505.87	349.28	961.72	741.53	1,795.75
	Expenses						
(i)	Finance Costs	89.46	67.53	55.02	156.99	98.14	240.97
(ii)	Impairment of financial instruments	(59.85)	20.56	-	(39.29)	10.39	156.99
(iii)	Employee Benefit Expenses	80.78	72.09	76.97	152.87	139.61	291.13
(iv)	Depreciation and amortization expense	4.99	4.72	4.57	9.71	9.21	18.14
(v)	Others expenses	134.18	108.97	89.85	243.15	163.72	394.15
(IV)	Total Expenses (IV)	249.56	273.87	226.41	523.43	421.07	1,101.38
(V)	Profit / (loss) before exceptional items and tax (III-IV)	206.29	232.00	122.87	438.29	320.46	694.37
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	206.29	232.00	122.87	438.29	320.46	694.37
(VIII)	Tax Expense:						
	Current Tax:	54.53	61.15	35.60	115.68	86.50	197.89
	Short/(Excess) Provision of earlier years	-	-	-	-	-	1.33
	Deferred Tax:	(5.54)	(3.83)	(0.18)	(9.37)	(2.96)	(2.10)
	Total Tax Expense:	48.99	57.32	35.42	106.31	83.54	197.12
(IX)	Profit / (loss) for the period from continuing	157.30	174.68	87.45	331.98	236.92	497.25
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	157.30	174.68	87.45	331.98	236.92	497.25
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or	0.41	(2.06)	7.08	(1.65)	10.43	6.82
	(ii) Income tax relating to items that will not be reclassified to	0.01	0.27	(0.84)	0.28	(1.30)	(0.44)
	Subtotal (A)	0.42	(1.79)	6.24	(1.37)	9.13	6.38
	(B) (i) Items that will be reclassified to profit or	-	-	-	-	-	-
	(ii) Income tax relating to items that will be	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	0.42	(1.79)	6.24	(1.37)	9.13	6.38
(XV)	Total Comprehensive Income for the period	157.72	172.89	93.69	330.61	246.05	503.63
(XVI)	Earnings per equity share (for continuing operations)						
	Basic & Diluted (Rs.)	4.56	5.06	2.53	9.62	6.87	14.41
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic & Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic & Diluted (Rs.)	4.56	5.06	2.53	9.62	6.87	14.41

Corporate office: 9th Floor, Abhijeet-II, Mithakali Six Roads, Ellisbridge, Ahmedabad - 380006

www.ceejayfinance.com/Mail:shaileshbharvad@ceejaygroup.com

2. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in lakhs)

	Particulars	As at 30.09.2022 UnAudited	As at 31.03.2022 Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash equivalents	202.76	174.60
(b)	Bank Balance other than (a) above	96.66	57.18
(c)	Loans	8,148.38	7,700.05
(d)	Investments	53.48	54.34
(e)	Other Financial assets	7.13	5.81
	Total Financial Assets	8,508.41	7,991.98
(2)	Non-financial Assets		
(a)	Current tax assets (Net)	-	-
(b)	Deferred tax Assets (Net)	71.79	62.42
(c)	Property, Plant and Equipment.	141.53	108.11
(d)	Other Intangible assets	5.58	7.02
(e)	Other non-financial assets	264.92	126.20
	Total Non-Financial Assets	483.82	303.75
	Total Assets	8,992.23	8,295.73
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	140.51	102.64
(b)	Borrowings (Other than Debt Securities)	2,696.60	2,408.31
(c)	Other financial liabilities	54.66	20.20
	Total Financial Liabilities	2,891.77	2,531.15
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	61.10	25.50
(b)	Provisions	48.15	40.53
(c)	Other non-financial liability	16.18	19.32
	Total Non-Financial Liabilities	125.43	85.35
(3)	EQUITY		
(a)	Equity Share capital	345.00	345.00
(b)	Other Equity	5,630.03	5,334.23
	Total Equity	5,975.03	5,679.23
	Total Liabilities and Equity	8,992.23	8,295.73

Corporate office: 9th Floor, Abhijeet-II, Mithakali Six Roads, Ellisbridge, Ahmedabad - 380006
www.ceejayfinance.com/Mail:shaileshbharvad@ceejaygroup.com

UNAUDITED STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2022

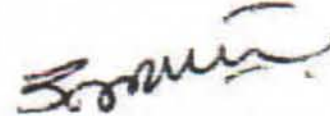
(Rs. In Lakhs)

Sr. No.	Particulars	Half - Year ended 30.09.2022	Half - Year ended 30.09.2021
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	438.29	320.46
	Adjustments for :		
	Depreciation	9.71	9.21
	Dividend Income	(0.54)	(0.11)
	Interest income on bonds/investments	-	(0.63)
	Profit on sale of Property, Plant & Equipment	(3.75)	-
	Interest Income on Fixed Deposits	(1.57)	(0.71)
	ECL Provision	(39.29)	-
	Interest expense	156.99	98.14
		121.55	105.89
	Operating profit before working capital changes	559.84	426.35
	Changes in Working Capital :		
	Loans	(444.38)	112.25
	(Increase)/Decrease in Other Financial & Non-financial assets	(139.65)	(175.81)
	Trade Payables	37.87	28.10
	Other Financial Liabilities	-	(0.95)
	Provision	7.62	0.04
	Other Non-Financial Liabilities	(3.14)	9.61
	Cash Generated form Operations	18.16	399.59
	Direct Taxes Paid	(80.08)	(88.38)
	NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES	(61.92)	311.21
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipments	(43.19)	(4.34)
	Purchase of Intangible Assets	-	(8.50)
	Sale of Property, Plant & Equipment	5.25	-
	Sale of Investments	-	3.99
	(Increase)/Decrease of Fixed Deposits	(5.00)	-
	Interest received on Fixed Deposits	1.18	0.86
	Dividend Income	0.54	0.11
	NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	(41.22)	(7.88)
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(156.99)	(98.52)
	Repayment of Borrowings	-	(272.80)
	Net Proceeds from Borrowings	288.29	-
	Dividend Paid	(0.01)	-
	NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES	131.29	(371.32)
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	28.16	(67.99)
	NET CASH & CASH EQUIVALENTS - BEGINNING OF THE YEAR	174.60	150.37
	NET CASH & CASH EQUIVALENTS - HALF YEAR END	202.76	82.38

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2022. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
2. Provision on loan assets created in earlier accounting periods which is in excess of the amount determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial instruments') as at 30th September, 2022 has been retained in the books of account as a matter of prudence.
3. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20 dated 13th March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at 30th September, 2022 and accordingly, no amount is required to be transferred to impairment reserve.
4. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.
5. The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
6. The financial results for the previous quarter ended 30 June, 2022 and comparative financial information for the quarter and six months ended 30 September, 2021 were reviewed by the previous auditors and the financial statements of the company for the year ended 31 March 2022

were audited by the previous auditors who have expressed an unmodified opinion on those financial statements.

7. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



Place: Nadiad

Date: 14.11.2022

Shailesh Patel
Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
CeeJay Finance Limited.**

1. We have reviewed the accompanying statement of unaudited Financial Results of CeeJay Finance Limited (the 'Company') for the quarter ended September 30, 2022 and year to date from April 01, 2021 to September 30, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative financial figures of the Company for the quarter and six months ended September 30, 2021, which has been reviewed by the predecessor auditor vide its report dated 13 November 2021 in which the predecessor auditor has expressed an unmodified conclusion.
Our conclusion is not modified in respect of this matter.

For **Kantilal Patel & Co.**,
CHARTERED ACCOUNTANTS
Firm Reg. No.: 104744W


Jinal A Patel

Partner

Membership No.: 153599

Place: Ahmedabad

Date: November 14, 2022

UDIN: 22153599BDAHYQ9243

