

CEEJAY FINANCE LIMITED

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Ahmedabad-380 006.

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26th September, 2020

To,
The Manager (Listing),
The BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530789

Dear Sir/Madam,

Sub: Proceeding of 27th Annual General Meeting of Ceejay Finance Limited held on 26th September, 2020

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 27th Annual General Meeting of the Company held on 26th September, 2020.

Kindly acknowledge the receipt and take the above on record.

Thanking You.,

Yours Faithfully,

For Ceejay Finance Limited

Shailesh Bharvad
Company Secretary & Compliance Officer



Encl: As Above

PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF THE COMPANY HELD ON SATURDAY 26TH SEPTEMBER, 2020 AT 11.00 AM. THROUGH VIDEO CONFERENCING ("VC").

Directors Present:

- | | |
|-----------------------------|------------------------|
| 1. Mr. Deepak R. Patel | -Managing Director |
| 2. Mr. Kiran R. Patel | -Chairman |
| 3. Mr. Shailesh R. Patel | -Director |
| 4. Mr. Bharat M. Amin | -Independent Director |
| 5. Mr. Sunil G. Patel | - Independent Director |
| 6. Mrs. Mrudulaben B. Patel | - Independent Director |

In Attendance

- | | |
|----------------------|--|
| Mr. Shailesh Bharvad | -Company Secretary |
| Mr. Devang Shah | -Chief Financial Officer |
| Mr. Arpit Patel | -Partner, M/s. Arpit Patel & Associates, Statutory Auditors |
| Mr. Tushar Vora | -Secretarial Auditor and Scrutinizer for remote e-voting and e-voting during the AGM |

Member Present through Video Conferencing: 52

Mr. Shailesh Bharvad, Company Secretary welcomed all the members, Directors, attendee(s) and other invitees to the 27th Annual General Meeting (AGM) of the members of Ceejay Finance Limited ('the Company') held on today i.e. Saturday, the 26th September, 2020 at 11.00 a.m. through video conferencing.

All the Directors of the Company attended the meeting.

It was informed that the meeting is being held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without the physical presence of the members at a common venue in accordance with the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India.

Mr. Shailesh Bharvad, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business and with the permission of Chairman the proceeding of the meeting started.

Mr. Arpit Patel, Partner of M/s. Arpit Patel & Associates, Chartered Accountants, Statutory Auditors of the company and Mr. Tushar Vora, Proprietor of M/s. Tushar Vora & Associates,

Company secretaries, Secretarial Auditor and Scrutinizer for the meeting also joined the meeting through VC from their respective locations.

Mr. Shailesh Bharvad requested Directors of the Company to introduce themselves and all the Directors introduced themselves one by one.

Thereafter, Mr. Shailesh Bharvad, Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013. With the permission of the Members, the Notice convening the Meeting was taken as read. He apprised the members that there were no qualifications, observations or comments on the financial transactions or matters which have any effect on Company's functioning, in the Auditors' Report or in the Secretarial Auditors' Report for Financial Year 2019-20, which are required to be read before the AGM in terms of Section 145 of the Companies Act, 2013 read with the relevant Secretarial Standard.

Chairman then delivered his speech.

Mr. Devang Shah, CFO of the company addressed the members and gave an overview of the financial performance of the company for the financial year ended 31st March, 2020.

The Company Secretary informed the members that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided remote e-voting facility to the members vide Notice of AGM dated 30th June, 2020. Members voted through remote e-voting during 23rd September, 2020 (9.00 a.m.) to 25th September, 2020 (5.00 p.m.), being the period fixed for e-voting as per relevant Rules under the Companies Act, 2013. Then Company Secretary briefed the conducting of e-voting process during the meeting. Mr. Shailesh Bharvad, Company Secretary also informed and explained the members about the following business as set out in the notice of the meeting and provided fair opportunity to seek clarification or offer comment.

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Financial Statements of the Company for the year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and Cash flow Statement for the year ended on that date and the report of the Board of Directors' and Auditors' report thereon.
2. To declare final dividend at 10% on equity shares (Rs. 1.00/- per share) for the financial year 2019-20.
3. To appoint Mr. Deepak Patel (holding DIN: 00081100), Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Re-appointment of Mrs. Mrudulaben Patel as an Independent Non-Executive Director.

He further informed that Mr. Tushar Vora, Practicing Company Secretary, Ahmedabad has been appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and voting during the AGM in a fair and transparent manner.

Mr. Shailesh Bharvad, Company Secretary thanked all the Directors, attendees, Statutory Auditor, Secretarial Auditor and Members for joining the meeting through VC.

The Members were informed that the voting on CDSL platform would continue for next 15 minutes to enable the members who have not cast their vote through remote e voting and who would like to cast their vote through e-voting platform at the AGM and that the results of the voting would be announced within 48 hours and also be intimated to Stock Exchanges and posted on the website of the Company and Central Depository Services (India) Limited.

The company Secretary thanked the members who participate in the meeting and declared the meeting as closed.

The meeting concluded at 11.20 A.M. with a vote of thanks to the chair.

For, Ceejay Finance Limited



Shailesh Bharvad
Company Secretary & Compliance Officer